

Severance Tax Credit Study Group August 14, 2008, 1:00-4:00 p.m. 800 Grant Street, Suite 500 Call-in Number 1-888-809-4012 PIN 8614076

- 1. Introductions and Update Susan Kirkpatrick
 - Local Governments perspective on Impact and Severance Tax
 - How successful was the credit in the past
 - How does the current process facilitate the ability to address major impacts
 - Does the severance tax credit tool generate sufficient \$ to address major impacts
- 2. Review of Historic use of Severance Tax Credit
- 3. Socioeconomic impact of energy development
 - Ford Frick BBC Consulting
 - Bill Cordova, County Administrator Las Animas
 - Karla Distel, Finance Director La Plata County
 - Statewide impact current and historic
- 4. Local Government Perspective on Severance Tax Credit Tool
 - Susan Hansen, County Administrator of Delta County
 - Don Sandoval, former Town Manager of Hotchkiss
 - Tim Sarmo, Town Manager of Palisade
 - Jess Smith, former Garfield County Administrator
- 5. Organize next meeting and Adjourn
 - September 4, 2008 next meeting
 - Energy Industry perspective on Severance Tax Credit tool